

For Immediate Release

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Alectra wins Canadian Dealmakers Award for Infrastructure & Utilities Deal of the Year

Mississauga – The amalgamation of four innovative and dynamic Greater Toronto and Hamilton Area electric utilities in 2017 to create North America’s second largest municipally-owned utility, based on total number of customer served, has earned Alectra the Canadian Dealmakers’ Infrastructure and Utilities Deal of the Year Award.

Alectra was selected as a result of the merger of Enersource, Horizon Utilities, and PowerStream and the subsequent purchase of Brampton Hydro. Collectively the consolidated entity now serves almost one million customers in Ontario’s Greater Golden Horseshoe Area.

Key factors that led to the judges’ unanimous decision to award Alectra with this achievement were the strategic nature of the merger and the complexities management was able to overcome by merging four utility companies together.

“It is a tremendous honour to have Alectra recognized by the Canadian Dealmakers Program,” said Max Cananzi, President, Alectra Utilities. “Leading by example in the utility industry is not just something we say, it is a key component of our business that impacts our commitment to being innovative.”

Each year the Canadian Dealmakers program recognizes Canadian companies or individuals whose consolidation transactions significantly benefits their industry by promoting innovation and growth, establishing M&A best practices, enhancing customer service and creating value that extends beyond a return on investment.

About Alectra’s Family of Companies

Alectra’s family of energy companies distributes electricity to nearly one million customers in Ontario’s Greater Golden Horseshoe Area and provides innovative energy solutions to these and thousands more across Ontario. The Alectra family of companies includes Alectra Inc. , Alectra Utilities Corporation and Alectra Energy Solutions.

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