

# Horizon Utilities Corporation



## News Release

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For immediate release

### **Horizon Board of Directors Appoints Max Cananzi, President/CEO**

HAMILTON, November 18, 2005 – The Horizon Board of Directors is pleased to announce the appointment of Max Cananzi, as President & CEO of Horizon Utilities Corporation effective December 1, 2005.

“Under Max’s leadership, Horizon will continue its growth strategy of delivering shareholder and customer value through LDC mergers and partnerships,” said Charles Hantho, Board Chair. “Max brings to the position of CEO proven experience in the electricity distribution industry and a successful track record in realizing merger cost and operational efficiencies while delivering on Horizon’s business plan.”

Mr. Cananzi was formerly the Chief Operating Officer (COO) of Horizon Utilities and he replaces Art Leitch in accordance with the management succession plan. “Max has played an integral part in our success since joining the company in March 2003,” said Art Leitch, who remains as President & CEO of Hamilton Utilities Corporation. “Max brings new leadership to Horizon while maintaining the continuity of our corporate executive team.”

Horizon Utilities Corporation is a local electrical distribution company serving the Cities of Hamilton and St. Catharines.

Charles Hantho Chairman Horizon Utilities Corporation